Russell Investments GSS Active 50/50

NET0006AU **Published:** 25 Aug 2025 **Date of Assessment:** 16 Jun 2025

This product has inherited the rating from the headline product Russell Investments Diversified 50 Fund - Class A (RIM0003AU).

Recommended

Refer to glossary for definition of the rating

Product Profile

Key Information

Status	Open
Asset class	Multi-Asset
Sector	41-60% Growth Assets
Sub-sector	Multi-Manager
Product type	Wholesale
Legal type	Unit Trust
Fund inception	August 2001
Fund size	$105M
Distribution frequency	Quarterly

Manager Profile

The Fund is managed by Russell Investment Management Limited ('RIML' or 'the Manager'), which is the Australian subsidiary of the larger Russell Investments Group LLC ('Russell' or 'the Parent Company') global group of companies. Russell is a provider of global investment solutions with a longstanding 55-year track record in institutional consulting and manager research. Russell is amongst the largest multi-asset firms in the peer group, managing approximately US$331.00b as at June 2024 across 30 countries.

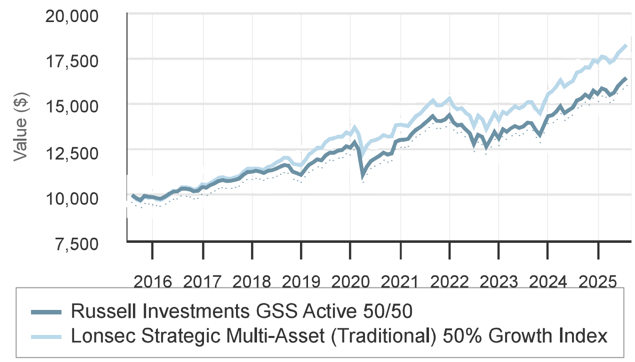
PDS Objective

To provide returns over the medium term, with moderate volatility, consistent with a diversified mix of defensive and growth oriented assets

What is this Product?

To invest in a mix of assets across various traditional and alternative asset classes via investment in sector trusts which are managed within a multi-manager framework; and/or investment in registered managed investment schemes with similar assets classes; and/or mandates with similar asset classes; and/or through the use of derivatives to gain exposure to similar asset classes and/or foreign currencies and exchange traded funds for dynamic asset allocation and hedging purposes. The investment strategy is implemented by investing through the Underlying Fund.

Growth of $10,000 Over 10 Years



Source: FE fundinfo

Returns after fees (as at 31/07/25)

	3mth	1yr	3yr	5yr	10yr
Total return	5.17	8.03	7.24	6.22	5.08
Income return	5.14	6.24	4.30	5.80	6.58
Growth return	0.03	1.78	2.94	0.42	-1.50
Lonsec benchmark	4.78	9.02	8.29	6.82	6.19

Benchmark Used: Lonsec Strategic Multi-Asset (Traditional) 50% Growth Index

Source: FE fundinfo

Annual Fees and Costs (% p.a.) (as at 17/02/2025)

Management fees & costs	0.70
Performance fee costs	0.02
Net Transaction Costs	0.05
Buy/Sell Spread	0.11/0.11
Annual fees and costs	**0.77**

Source: FE fundinfo

Asset Allocation (%) (as at 30/06/2023)

Australian Equities	16.05
International Equities	22.26
Listed Property	5.50
Unlisted Property	4.21
Australian Fixed Interest	21.11
Global Fixed Interest	22.96
Alternative Assets	1.62
Cash	6.29
Total	100.00

Source: FE fundinfo

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LONSEC RECOMMENDS THIS DOCUMENT BE READ IN CONJUNCTION WITH THE PRODUCT REVIEW.

This product has inherited the rating from a headline product. Refer to the PDS for this financial product for specific investment information.

General

Total return: 'Top line' actual return, after fees.

Lonsec Group Disclaimers

Disclosures

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Lonsec

Ratings

'Highly Recommended' rating indicates that Lonsec has very strong conviction the product can meet its investment objectives.
'**Recommended**' rating indicates that Lonsec has strong conviction the product can meet its investment objectives.
'**Investment Grade'** rating indicates that Lonsec has conviction the product can meet its investment objectives.
'**Approved**' rating indicates that Lonsec believes the product can meet its investment objectives.
'**Not -Approved'** rating indicates that Lonsec does not believe the product can meet its investment objectives.
'**Closed / Wind Up'** status is applied when the product has been closed.
'**Fund Watch'** status is applied when a rating is under review due to the occurrence of a significant event relating to the product.
The '**Redeem**' rating indicates Lonsec no longer has sufficient conviction that the product can meet its investment objectives.
The '**Screened Out'** rating indicates Lonsec was unable to attain sufficient conviction that the product can meet its investment objectives.
'**Discontinued Review'** status is applied where a product issuer withdraws the product from the review process prior to completion, for any reason other than the product being closed or unavailable to investors.
The '**Ceased Coverage'** status is applied when a rated product is withdrawn from the research process by the product issuer.

Lonsec Research FSG

Financial Services Guide

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1.1 What is a Financial Services Guide?

This FSG's purpose is to provide you with important information regarding services offered by Lonsec Research. You should read this FSG prior to using our services. This document was prepared to inform you about:

- who we are and our contact details;
- the financial services we provide;
- the remuneration that may be paid to us and other persons in relation to the financial services we provide;
- how we deal with conflicts of interest; and
- how we deal with complaints

1.2 About Lonsec Research and its related parties

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Contact Details

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Email: info@lonsec.com.au
www.lonsec.com.au

1.3 What kind of financial services can Lonsec Research provide?

Lonsec Research is authorised under its Australian Financial Services Licence to provide general financial product advice to retail and wholesale clients on the following types of financial products:

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- deposit and payment products limited to basic product products
- derivatives
- interests in managed investment schemes including investor directed portfolio services
- superannuation
- retirement savings accounts
- foreign exchange products
- life products including:
  - investment life insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds; and
  - life risk insurance products as well as any products issued by a Registered Life Insurance Company that are backed by one or more of its statutory funds;

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Lonsec Research FSG (continued)

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Complaints Manager
Level 39, 25 Martin Place
Sydney NSW 2000
Tel: 1300 826 395
Email: complaints@lonsec.com.au

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Online: www.afca.org.au
Email: info@afca.org.au
Phone: 1800 931 678
Mail:
Australian Financial Complaints Authority
GPO Box 3
Melbourne, Victoria, 3001.

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This FSG was prepared on 1 August 2024.